## **VOICE OF THE VILLAS**

#### January 29, 2022

### FROM SOCIAL COMMITTEE, EILEEN DEIMLER, CHAIR

Our next community gathering will take place on:

#### Saturday. Feb. 19, at Left Coast Restaurant in Venice at 5 PM.

Menu choices are (please choose one):

Poached Salmon topped with dill sauce

Left Coast Chicken - sauteed chicken breast topped with artichoke hearts & mushrooms in a garlic wine sauce

Steak & Shrimp - 4 oz Filet with skewer of grilled shrimp

All items are served with salad, fresh sauteed vegetables, and rice pilaf.

The total cost is \$30 per person inclusive of non-alcoholic beverage, tax and gratuity.

Cake will be provided by the social committee funds.

Eileen will need your payment (cash or check only) <u>no later than February 17</u>, because Left Coast Restaurant requires one full payment the evening of our event.

A sign-up sheet is posted at the pool bulletin board.

*Final date for signing up is Tuesday, February 15* so a count can be called in to the restaurant. Thank you in advance for your understanding.

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The 5th Annual Villas Yard Sale is scheduled for

### Saturday, March 5, from 8am to Noon.

Everyone welcome to participate!

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On Saturday, **March 19, we'll have a Pot Luck** at our Pool Gazebo to celebrate Spring. A sign-up sheet will be posted at the bulletin board in early March. We've had great success with the wonderful variety of food and a great neighborhood participation for our pot luck events. Let's keep it up!

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#### FROM THE GROUNDS COMMITTEE CHAIR, RICH HUHN

The Villas Grounds Committee weathered the elements January 22nd to improve the walkway area near the light pole. New member Joe Silva was a welcome addition as was Jane Huhn, an ad hoc assistant!

Thanks to our leader, Linda Lewis! And an extra Thank You, Linda, for coordinating the tree trimming/removal for many neighbors.

SEE PHOTOS BELOW.





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# **Villas of Chestnut Creek**

## Click here to download a copy of the Proxy

Dear Residents,

This email is being sent to you to inform you that the Annual meeting for Villas of Chestnut Creek will be held on February 17, at 10:00 AM, at The Villas of Chestnut Creek Pool Gazebo It is very important that you send in your proxy to Sunstate Management in order for the Association to achieve a quorum of the membership to hold the annual meeting. We need a 30% quorum either present or by proxy. This number equals 36 homes either present or by proxy.

A proxy is intended to allow the homeowner to cast a vote for your shares on your behalf at the meeting and any adjournment, and to carry out your voting instructions. The proxy in this email is a limited proxy which means your proxy holder can only cast the vote you have intended on the proxy and no other votes that may arise during the annual meeting.

Again I urge all resident to send in their proxy even if you intend to be present at the annual meeting.

Thank you for your participation at the meeting!

Regards, Brian

Brian Rivenbark, CAM

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#### **TO INSPIRE...**

One might ask: by what measures may a life be considered to have been successful? • To have differentiated between knowledge and wisdom • To have appreciated real beauty • To have laughed heartily and loved sincerely • To have found the best in others and nurtured it • To have given of one's self without thought of return • To have won the respect of intelligent people and the affection of children • To have maintained an even temper and set of fair values • To have evinced courage and sustained faith • To have understood that money or power do not equate with success • To have been tender with the young, compassionate with the aged, sympathetic with the striving and tolerant of the weak and wrong • To realize that at least one other life has breathed easier because you have lived.

From The Italian American Club of Venice January newsletter, NOVITA.



TO INFORM....

## When Does a Trust Make Sense by Michael Ettinger, Attorney at Law

By now most people know that trusts avoid probate which is required with a will -- if there are "probatable" assets, in other words those in your name alone.

While many assets can be set up to avoid probate by putting joint owners on or by naming beneficiaries, titles to real estate in New York may not have beneficiaries and there are tax and other reasons for not naming joint owners on real estate. As a result, real property generally goes through probate.

Other reasons to use trusts, besides avoiding probate for the home, are as follows:

**1. Out of State Property.** New York residents who own property in another state face two probates, one in New York and another in the other state. However, you may transfer both properties into your New York trust and avoid the "multiple probate problem".

**2. Trusts Are Private**. Unlike wills, trusts are not filed in court, so there is no public record of how much you had, who you left it to, and where they live.

**3. Special Needs Children.** If you leave assets to a special needs child in a will, the court will appoint a lawyer to represent the special needs child which will require your estate to pay two lawyers and significantly delay the proceedings.

**4. Keeping Your Assets in the Bloodline**. Wills generally leave assets to your children and have no provisions for what happens after they get the inheritance. As a result, when your child dies, assets often go to in-laws and their families. Trusts can provide that your assets will stay in your bloodline for generations to come.

**5. Protecting Assets from Long-Term Care Costs.** Wills take effect on death and offer no long-term care asset protection. Often, the cost of care ends up leaving nothing for the heirs at death. <u>Medicaid Asset Protection</u> <u>Trusts</u> not only avoid probate, but also protect assets from the costs of long-term care.

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ONGOING ACTIVITIES Women's Wednesday's - 4:00 to 6:00 pm- bring your own beverages and snacks and gather at Gazebo Pool Aerobics - Monday to Friday, 10:00 am Shuffleboard - Tuesdays @ 9:00 am

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Also, anyone interested in Domino's a sign-up sheet will be put up for that and also for Hand and Foot. If interested, sign up and we'll see what can be set up to accommodate those who want to play!

Shuffleboard is ongoing at 9:00. Bring your enthusiasm and we'll play.

Bocce Ball is ready to go for anyone interested. A new sheet will be at the pool, please put your name on and the best day/time for you so we can try to get this going. CODE FOR EQUIPMENT ON BOCCE COURT IS: PLAY

Pickle Ball, same as above, put your name and best day/time for you on the sheet and maybe we can get that going.

"A Friend Divides Burdens And Multiplies Joys"